



PrimeTime Property Holdings Limited

("PrimeTime" or the "Company") Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

Company No. BW00000877365

DISPOSAL PRESS ANNOUNCEMENT

The Board of PrimeTime Property Holdings Limited ("PrimeTime" or "the Company") is pleased to advise linked unitholders that it has agreed terms for the following disposals and all conditions precedent in the Sale Agreement have now been met.

Assets	The retail shopping centres located at Lot 29 Ghanzi Township and Tribal Lot 3273 Ramotswa, known as Ghanzi Shopping Centre and Ramotswa Shopping Centre respectively.
The Purchaser	New African Properties Limited, a listed property investment company based in Botswana.
Purpose of the Disposal	These disposals are part of the execution of PrimeTime's strategy to create long term value for linked unitholders by funding new assets to maintain a balanced portfolio.
Consideration	Bids were sought and after deliberation it was decided to proceed with the offer from New African Properties Limited, a strong counterparty in the transaction who were able to demonstrate the ability to fulfil their obligations in terms of the transaction. The sum of P45 million gross of agent's commission and other transaction costs is payable in cash on transfer. Equivalent to 7.83% of the Company's market capitalisation.

By order of the Board

PrimeTime Property Holdings Limited

P Matumo

Chairlady

25 November 2021