



PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana on 29 August 2007, Company No. BW00000877365

RESIGNATION FROM THE BOARD OF DIRECTORS

PrimeTime announces the resignation of Mr Sifelani Thapelo from the Board of Directors.

Mr Thapelo has served on the PrimeTime Board since 2011. He has been with the Company during a period of expansion both within Botswana, and to neighbouring Zambia and South Africa. He was resolute and firm and brought to the Board a great wealth of experience in the areas of Corporate Governance and Corporate Structures. He was invaluable in guiding the Company on issues that had a legal bearing.

On behalf of PrimeTime and on my own behalf and that of my colleagues, I would like to thank Mr Thapelo for his support and contribution and wish him well in his future endeavours.

The Board is currently undertaking a recruitment process in order to identify additional independent members and an announcement will be made regarding appointments in due course. Any Board transitions in this regard will be conducted in accordance with the Company's constitution and in an orderly manner.

Unitholders will be updated on any developments as and when appropriate.

By order of the Board:

A handwritten signature in black ink, appearing to read "P Matumo", with a horizontal line underneath.

P Matumo
Chairlady

Gaborone, 9 March 2021