

PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana
on 29 August 2007, Company No. 2007/4760

**PRIME
TIME**

DISPOSAL PRESS ANNOUNCEMENT

The Board of PrimeTime Property Holdings Limited ("PrimeTime" or "the Company") is pleased to advise linked unitholders that it recently made the following disposal.

Asset	The commercial building and freehold land being Plot 689 and 690 Francistown, known as Mantlo House.
The Purchaser	Sypol Investment (Proprietary) Limited, an unrelated party of PrimeTime.
Purpose of the Disposal	This Disposal is part of the execution of PrimeTime's strategy to create long term value for linked unitholders.
Consideration	The sum of P9.25 million gross of agent's commission and other transaction costs, payable in cash.
Effect on net asset value (per PrimeTime linked unit)	The impact of this Disposal on the net assets of the Company is not material (3% being recognised as material in terms of the Listing Requirements of the Botswana Stock Exchange).
Effect on net profits (per PrimeTime linked unit)	The impact of this Disposal on the net profits of the Company is not material (3% being recognised as material in terms of the Listing Requirements of the Botswana Stock Exchange).
Benefits expected to accrue to the Company as a result of the Disposal	The Disposal provides the Company with a unique opportunity to realise a premium over the independently determined carrying value of this Property, being P7,92 million. The cash proceeds will be used to complete the Design Quarter development in Sethloa, Gaborone.

By order of the Board



P Matumo
(Chairman)

Gaborone, 18 April 2018



A L Kelly
(Managing Director)