



PrimeTime Property Holdings Limited

("PrimeTime" or the "Company") Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

Company No. 2007/4760

SECOND PRESS ANOUNCEMENT TO UNITHOLDERS

UNITHOLDERS ARE ADVISED THAT THE COMPANY INTENDS RAISING CAPITAL BY WAY OF A RIGHTS ISSUE.

Pursuant to the above, the terms of the Rights Issue are as follows:

The Company is raising approximately BWP 200 Million, net of expenses, by way of a Rights Issue of 64,760,484 new Linked Units. The Offer Linked Units are being offered by way of a Rights Issue to Unitholders on the register at the close of business on Friday 12 May 2017 on the following basis and as otherwise set out herein:

36 Offer Linked Units for every 100 Linked Units held

and so in proportion for any number of Linked Units held.

Any allocation of Linked Units that would result in fractional entitlements will be dealt with in the following manner:

A if the fraction is less than one-half of an Offer Linked Unit it will be rounded down to the nearest whole number;

and

B if the fraction is equal to or greater than one-half of an Offer Linked Unit, it will be rounded up to the nearest whole number.

The Major Unitholders of PrimeTime have agreed to sign irrevocable undertakings to subscribe for any excess Linked Units that have not been subscribed for by way of the Rights Issue, therefore the issue will be fully subscribed.

The Offer Linked Units will, when issued and fully paid, rank pari passu in all respects with the Linked Units now in issue.

Application to the Botswana Stock Exchange has been made to list the renounceable letters of allocation and the subsequent Offer Linked Units.

By order of the Board:

J Jones

Company Secretary

Acacia, Prime Plaza, Plot 74538

Cnr Khama Crescent Extension & PG Matante Road, CBD
Gaborone, 28 April 2017

Legal Advisor



Transaction Advisor
and Transfer Secretary



Sponsoring Broker



Auditors

